

**Prof. Paul J. Healy** Email: healy.52@osu.edu

## Syllabus ECON 8817 Fall 2015

| Contact Info:  | Professor                               |
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| Name           | Prof. Paul J. Healy                     |
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| Phone          | 614-247-8876                            |
| Office Hours   | By appointment                          |
| Lectures       | Tue & Thu 12:35–01:55 in Smith Lab 1150 |
| Course Website | http://carmen.osu.edu                   |

## **Required Text:**

• Game Theory, by Fudenberg & Tirole. The encyclopedic text of game theory.

## **Recommended Texts:**

- Notes on the Theory of Choice, by Kreps.
- Game Theory, by Myerson.
- A Course in Game Theory, by Osborne & Rubinstein.

**Presentations:** Each student will give two presentations. The first presentation will be approximately 150/n minutes long, where n is the number of students enrolled in the class. It must be a literature review of a topic of interest. This will be in the fourth week of the semester. The goal here is to get you to read a literature extensively, figure out what the important contributions are, where there are holes, and how research in that area is normally conducted (ie, what types of models are typically used, how things are proven, etc.)

You must also turn in a written literature review, typed in  $\mathbb{E}T_E X$ . I recommend you create a BIBTEX database in doing this; it will be useful later.

The second presentation will last 225/n minutes. In this, you will present an original research idea, focusing mainly on the theory aspects of it. Since time is short, you will be *strictly* limited to 60 seconds of introduction and motivation.

**Problem Sets:** There will be a few problem sets during the semester. Each will be due one week after assignment. The will receive a score of 'check', 'check plus', or 'check minus'.

**Homework:** Homework problems are problems I come up with during lecture. You should work on these at home and figure them out, but you are not required to turn them in.

**Grades:** You will get a grade at the end of the semester based on your overall performance throughout the class.

Academic Dishonesty: It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term "academic misconduct" includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct: http://studentaffairs.osu.edu/resource\_csc.asp.

**Disability Services:** Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; http://www.ods.ohio-state.edu/.

## Tentative Schedule:

| Week | Day   | Date   | Tentative Plan   |
|------|-------|--------|--|
| 01   | Т     | 08/25  | Choice under uncertainty   |
| 01   | R     | 08/27  | Choice under uncertainty   |
| 02   | Т     | 09/01  | Choice under uncertainty   |
| 02   | R     | 09/03  | Iterated solution concepts & rationalizability                           |
| 03   | Т     | 09/08  | LIT REVIEW PRESENTATIONS: DAY 1  |
| 03   | R     | 09/10  | LIT REVIEW PRESENTATIONS: DAY 2  |
| 04   | Т     | 09/15  | Correlated & a Posteriori equilibrium                                    |
| 04   | R     | 09/17  | Correlated & a Posteriori equilibrium                                    |
| 05   | Т     | 09/22  | Common knowledge & no-trade theorems                                     |
| 05   | R     | 09/24  | Aumann & Brandenburger (1995)  |
| 06   | Т     | 09/29  | Bayesian games: Bayes-Nash equilibrium & purification                    |
| 06   | R     | 10/01  | Bayesian games: Type spaces & epistemic type spaces                      |
| 07   | Т     | 10/06  | Bayesian games: Complete type spaces                                     |
| 07   | R     | 10/08  | Extensive form: behavior strategies & multi-stage games                  |
| 08   | Т     | 10/13  | Extensive form: subgame perfection & common strong belief in rationality |
| 08   | R     | 10/15  | CLASS CANCELED   |
| 09   | Т     | 10/20  | Extensive form: subgame perfection & common strong belief in rationality |
| 09   | R     | 10/22  | Repeated games: folk theorems  |
| 10   | Т     | 10/27  | Repeated games: folk theorems  |
| 10   | R     | 10/29  | Extensive form w/ incomplete info: PBE vs sequential equilibrium         |
| 11   | Т     | 11/03  | Extensive form w/ incomplete info: reputations & imperfect monitoring    |
| 11   | R     | 11/05  | Trembling hand perfection & Quantal response equilibrium                 |
| 12   | Т     | 11/10  | Learning dynamics  |
| 12   | R     | 11/12  | Supermodular games   |
| 13   | Т     | 11/17  | Cooperative game theory  |
| 13   | R     | 11/19  | Nash implementation  |
| 14   | Т     | 11/24  | Nash implementation  |
| 14   | R     | 11/26  | THANKSGIVING BREAK – NO CLASS  |
| 15   | Т     | 12/01  | PROJECT PRESENTATIONS: DAY 1   |
| 15   | R     | 12/03  | PROJECT PRESENTATIONS: DAY 2   |
| 16   | Т     | 12/08  | PROJECT PRESENTATIONS: DAY 3   |
| F    | 12/11 | -12/17 | FINALS WEEK (No Final)   |