

Fall 2015
ECON H2001
Call 15006

The Department of Economics
The Ohio State University
Microeconomic Principles

Professor Dan Levin
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Classes: Tuesdays and Thursdays, 09:35AM - 10:55AM, Room # 1005, McPherson Laboratory.

Office Hours: Prof. Levin's office hours: Tu and Thr. 11:15AM - 12:15PM, or by appointment.

Text: (*) Stiglitz J. and C. Walsh, *Principles of Micro-economics*, 4th Ed. W. W. Norton 2006.

Additional: "FREAKONOMICS" by Steven D. Levitt and Stephen J. Dubner.
Morrow, an Imprint of Harper Collins Publishers ISBN 0-06-073132-X.

Optional: *Study Guide* for Stiglitz's text, by Lawrence Martin is strongly recommended.

COURSE OUTLINE

Week Starts	Chapters in the Text
1. Aug. 24: Introduction: Organization; what is Economics?.....	Chs. 1, 2.
2. Aug. 31: Economists Way of thinking; Trade.	Chs. 2, 19.
3. Sept. 07: (Mon. is Labor Day.) Trade (cont.)	Ch. 19.
4. Sept. 14: Demand, Supply and Prices.	Ch. 3.
5. Sept. 21: Using Demand and Supply.	Ch. 4.
6. Sept. 28: Consumption.	Ch. 5.
7. Oct. 05: Cost.	Ch. 6.
8. Oct. 12: Midterm Exam, Tuesday, Oct. 13, 2015, in class.	
9. Oct. 19: Production.	Ch. 7.
10. Oct. 26: The Competitive firm; Competition & Competitive Markets.	Chs. 7, 10.
11. Nov. 02: 28: Monopolies, Imperfect Competition.....	Chs. 11, 12.
12. Nov. 09: Oligopolies; Cartels.	Chs. 12.
13. Nov. 16: Government policies toward Competition.....	Ch. 13.
14. Nov. 23: Strategic Behavior: Intro. to game theory. (No classes Thur., 26 due to T-G). Ch. 14.	
15. Nov. 30: Cont. G-T and Imperfect Information.	Chs. 14,15.
16. Dec. 07: Externalities Public Goods and Public policy (if time permits).....	Chs. 18.

Final Examination, Friday, December 11, 2015, 08:00 – 09:45 in class.

You should read the relevant text for each lecture before our meeting at least once. This will enable us to focus on material that is harder and more interesting. Class attendance and participation is strongly recommended. Students who miss classes are still expected to keep up with the information discussed in those classes. There will be about 7- 8 Problem Sets, a term paper (roughly, ten pages double spaced), one midterm exam, and a final exam. In our first class we will discuss the format of the exams, make-up policy, grades (PS. 10%; TP. 20%; MT 30%; and FE. 40%), and how the PS will be used. The TA for this course is Mr. Yang, Guanyi, his office hours are Wednesdays, 9:00-11:00am (Arps Hall 321), or by appointment. Email: yang.2120@buckeyemail.osu.edu.

I hope you enjoy the course. Good luck.

The Goals and Expected Learning Outcomes of ECON H2001

Goals:

Students understand the systematic study of human behavior and cognition; the structure of human societies, cultures, and institutions; and the processes by which individuals, groups, and societies interact, communicate, and use human, natural, and economic resources.

Human, Natural, and Economic Resources: Expected Learning Outcomes:

1. Students understand the theories and methods of social scientific inquiry as they apply to the study of the use and distribution of human, natural, and economic resources and decisions and policies such resources.
2. Students understand the political, economic, and social trade-offs reflected in individual decisions and societal policymaking and enforcement and their similarities and differences across contexts.
3. Students comprehend and assess the physical, social, economic, and political sustainability of individual and societal decisions with respect to resource use.

Disability Services

Students with disabilities that have been certified by the Office for Disability Services will be appropriately accommodated, and should inform the instructor as soon as possible of their needs. The Office for Disability Services is located in 150 Pomerene Hall, 1760 Neil Avenue; telephone 292-3307, TDD 292-0901; <http://www.ods.ohio-state.edu/>.

Academic Misconduct

It is the responsibility of the Committee on Academic Misconduct to investigate or establish procedures for the investigation of all reported cases of student academic misconduct. The term “academic misconduct” includes all forms of student academic misconduct wherever committed; illustrated by, but not limited to, cases of plagiarism and dishonest practices in connection with examinations. Instructors shall report all instances of alleged academic misconduct to the committee (Faculty Rule 3335-5-487). For additional information, see the Code of Student Conduct (http://studentaffairs.osu.edu/resource_csc.asp).